

Applicant and one or more control affiliates

Filed February 2004

One or more control affiliates

If this DRP is being filed for a *control affiliate*, give the full name of the *control affiliate* below (for individuals, Last name, First name, Middle name).

If the *control affiliate* is registered with the CRD, provide the CRD number. If not, indicate "non-registered" by checking the appropriate checkbox.

BD DRP - Control Affiliate		
Control Affiliate Name	CRD#	Registered
ASENSIO, MANUEL PETER	1148811	Y

This DRP should be removed from the BD record because the *control affiliate(s)* are no longer associated with the BD.

B. If the *control affiliate* is registered through the CRD, has the *control affiliate* submitted a DRP (with Form U4) or BD DRP to the CRD System for the event? If the answer is "Yes," no other information on this DRP must be provided.

Yes  No

**NOTE:** The completion of this form does not relieve the *control affiliate* of its obligation to update its CRD records.

## PART II

1. Regulatory Action initiated by:

SEC  Other Federal  State  SRO  Foreign

(Full name of regulator, *foreign financial regulatory authority*, federal, state, or SRO)

NATIONAL ASSOCIATION OF SECURITIES DEALERS

2. Principal Sanction:

Civil and Administrative Penalt(ies) /Fine(s)

Other Sanctions:

3. Date Initiated (MM/DD/YYYY):

01/28/1994  Exact  Explanation

If not exact, provide explanation:

4. Docket/Case Number:

C1094001D

5. *Control Affiliate* Employing Firm when activity occurred which led to the regulatory action (if applicable):

6. Principal Product Type:

Equity Listed (Common & Preferred Stock)

Other Product Types:

7. Describe the allegations related to this regulatory action. (The information must fit within the space provided.)

FAILURE TO COMPLY WITH SCHEDULE C, PART I, SECTION 1(E) OF THE NASD'S BY-LAWS & ARTICLE III, SECTION 1 OF RULES OF FAIR PRACTICE: A) EFFECTING MORE THAN TEN PRINCIPAL TRADES AS A \$5,000 BROKER/DEALER B) PARTICIPATING AS SELLING GROUP MEMBER IN TWO MUNICIPAL SECURITIES UNDERWRITINGS IN VIOLATION OF RESTRICTION LETTER.

8. Current status?  Pending  On Appeal  Final

9. If on appeal, regulatory action appealed to: (SEC, SRO, Federal or State Court) and Date Appeal Filed:

**If Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.**