

(Execution Page)  
(revised 11/82)

Date: Oct. 21, 1993 SEC File No.: B-45530 Firm CRD No.: 31742

**WARNING:** Failure to keep this form current and to file accurate supplementary information on a timely basis, or the failure to keep accurate books and records or otherwise to comply with the provisions of law applying to the conduct of business as a broker-dealer would violate the Federal securities laws and the laws of the jurisdictions and may result in disciplinary, administrative, injunctive or criminal action. **INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS.**

APPLICATION  AMENDMENT

1. Exact name, principal business address, mailing address, if different, and telephone number of applicant:

A. Full name of applicant (if sole proprietor, state last, first and middle name): Asensio & Company

B. IRS Empl. Ident. No.: 13-3694503

C. (1) Name under which broker-dealer business primarily is conducted, if different:

(2) List on Schedule D any other name by which the firm conducts business.

D. If this filing makes a name change on behalf of the applicant, enter the previous name and specify whether the name change is of the applicant name (1A) or business name (1C):

E. Firm main address: (Do Not Use A P.O. Box)  
100 Wall Street  
(Number and Street)

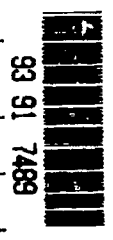
New York NY  
(State)

10005-3701  
(Zip Code - All Nine Digits)

F. Mailing address, if different:

G. Business Telephone Number:  
212 504-5500  
(Area Code) (Telephone Number)

H. Contact Employee: M. P. Asensio, Chairman  
(Name and Title) 212 504-5500  
(Area Code) (Telephone Number)



PROCESSED BY

10-10-V  
DEC 17 1993

DISCLOSURE INCORPORATED

**EXECUTION:** For the purpose of complying with the laws of the State(s) designated in Item 2 relating to either the offer or sale of securities or commodities, the undersigned and applicant hereby certify that the applicant is in compliance with applicable state surety bonding requirements and irrevocably appoint the administrator of each of those State(s) or such other person designated by law, and the successors in such office, attorney for the applicant in said State(s) upon whom may be served any notice, process, or pleading in any action or proceeding against the applicant arising out of or in connection with the offer or sale of securities or commodities, or out of the violation or alleged violation of the laws of those State(s), and the applicant hereby consents that any such action or proceeding against the applicant may be commenced in any court of competent jurisdiction and proper venue within said State(s) by service of process upon said appointee with the same effect as if applicant were a resident in said State(s) and had lawfully been served with process in said State(s).

The applicant consents that service of any civil action brought by or notice of any proceeding before the Securities and Exchange Commission or any self-regulatory organization in connection with the applicant's broker-dealer activities, or of any application for a protective decree filed by the Securities Investor Protection Corporation, may be given by registered or certified mail or confirmed telegram to the applicant's contact employee at the main address, or mailing address if different, given in Items 1.E. and 1.F.

The undersigned, being first duly sworn, deposes and says that he/she has executed this form on behalf of, and with the authority of, said applicant. The undersigned and applicant represent that the information and statements contained herein, including exhibits attached hereto, and other information filed herewith, all of which are made a part hereof, are current, and complete. The undersigned and applicant further represent that to the extent any information previously submitted is not amended such information is currently accurate and complete.

10/29/93 Date Asensio & Company, Inc. Name of Applicant

Manuel P. Asensio Signature and Title Manuel P. Asensio Print Name

Notary Public, State of New York  
No. 41-4914700

Qualified in Queens County, 1993 Commission Expires Nov 23, 1993 before me this 29th day of October, 1993 by Mark Messer Notary Public

My Commission expires 11-23-93 County of Queens State of New York

This page must always be completed in full with original, manual signature and notarization. To amend, circle items being amended. Affix notary stamp or seal where applicable.

DO NOT WRITE BELOW THIS LINE...FOR OFFICIAL USE ONLY

10005 33593

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 3).

**FORM BD**  
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Applicant Name: ASENSIO & Company, Inc.  
 Date: 11/30/93 Firm CRD No.: 31742

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2. Indicate in the boxes below each jurisdiction in which the applicant is registered or wishes to register as a broker-dealer. If any registration, license, or membership listed is of a restricted nature, explain fully on Schedule D.

SECURITIES AND EXCHANGE COMMISSION

S E C	<input type="checkbox"/> ABE	<input type="checkbox"/> BBE	<input type="checkbox"/> CBOE	<input type="checkbox"/> CBE	<input type="checkbox"/> MBE	<input checked="" type="checkbox"/> NASD	<input type="checkbox"/> NYSE	<input type="checkbox"/> NYLX	<input type="checkbox"/> PBE	<input checked="" type="checkbox"/> MSRB	OTHER (specify)

J U R I S D I C T I O N	<input type="checkbox"/> AL	<input type="checkbox"/> AK	<input type="checkbox"/> AZ	<input type="checkbox"/> AR	<input checked="" type="checkbox"/> CA	<input type="checkbox"/> CO	<input checked="" type="checkbox"/> CT	<input type="checkbox"/> DE	<input type="checkbox"/> DC	<input checked="" type="checkbox"/> FL	<input type="checkbox"/> GA	<input type="checkbox"/> HI	<input type="checkbox"/> IA	<input type="checkbox"/> IL	<input type="checkbox"/> IN	<input type="checkbox"/> KS	<input type="checkbox"/> KY	<input type="checkbox"/> LA	<input type="checkbox"/> MA	<input type="checkbox"/> MD	<input type="checkbox"/> ME	<input type="checkbox"/> MI	<input type="checkbox"/> MN	<input type="checkbox"/> MO	<input type="checkbox"/> MS	<input type="checkbox"/> MT	<input type="checkbox"/> NE	<input type="checkbox"/> NH	<input type="checkbox"/> NJ	<input type="checkbox"/> NM	<input type="checkbox"/> NV	<input type="checkbox"/> NY	<input type="checkbox"/> OH	<input type="checkbox"/> OK	<input type="checkbox"/> OR	<input type="checkbox"/> PA	<input type="checkbox"/> RI	<input type="checkbox"/> SC	<input type="checkbox"/> SD	<input type="checkbox"/> TN	<input type="checkbox"/> TX	<input type="checkbox"/> UT	<input type="checkbox"/> VT	<input type="checkbox"/> VA	<input type="checkbox"/> WA	<input type="checkbox"/> WI	<input type="checkbox"/> WV	<input type="checkbox"/> WY
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3. Indicate date and place applicant obtained its legal status (i.e., place of incorporation, where partnership agreement was filed, or where applicant entity was formed):

Date of formation 2/10/93 Place of formation Delaware of:

CORPORATION  PARTNERSHIP  SOLE PROPRIETORSHIP  OTHER (specify)

Applicant's fiscal year ends December 31

Schedule A and, if applicable, Schedule B must be completed as part of all initial applications. Amendments to these Schedules must be provided on Schedule C.

4. If applicant is a sole proprietor, state full residence address and Social Security Number.

Social Security No.: \_\_\_\_\_

5. Is applicant at the time of this filing succeeding to the business of a currently registered broker-dealer? (Do not report previous successions already reported on Form BD) YES  NO

If "yes," answer the questions below and describe the details of the succession on Schedule D.

A. Date of Succession: \_\_\_\_\_  
 B. Name of Predecessor: \_\_\_\_\_  
 IRS Empl. Ident. No. \_\_\_\_\_ Firm CRD No. (if any) \_\_\_\_\_ SEC File Number: \_\_\_\_\_

6. Does any person not named in Item 1 or Schedules A, B, or C, directly or indirectly:

A. Control the management or policies of applicant through agreement or otherwise? See instructions for Definition of Control. (If yes, state on Schedule D the exact name of each person and describe the basis for the person's control.) YES  NO  1

B. Wholly or partially finance the business of applicant in any manner other than by: (1) a public offering of securities made pursuant to the Securities Act of 1933; (2) ones extended in the ordinary course of business by suppliers, banks and others; or a satisfactory subordination agreement, as defined in Rule 16c3-1 under the Securities Exchange Act of 1934 (17 CFR 240.16c3-1)? (If "yes", state on Schedule D the exact name of each person and describe the agreement or arrangement through which such financing is made available, including the amount thereof.) YES  NO  2

**FORM RD**

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Applicant Name: Ascension Company, Inc.

Date: 10/29/93

Firm CRD No.: 31742

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**7. Background Information**

Use Schedule DRP for providing details to "yes" answers to the questions in Item 7.

**Definitions:**

- **Control affiliate** - A person named in Items 1.A., 6. or in either Schedules A, B or C as control persons or any other individual or organization that directly or indirectly controls, is under common control with, or is controlled by the applicant, including any current employee except one performing only clerical, administrative, support or similar functions, or who, regardless of title, perform no executive duties or have no senior policy making authority.
- **Investment or investment-related** - Pertaining to securities, commodities, banking, insurance, or real estate (including, but not limited to, acting as or being associated with a broker-dealer, municipal securities dealer, government securities broker or dealer, investment company, investment adviser, futures sponsor, bank, or savings and loan association).
- **Involved** - Doing an act or aiding, abetting, counseling, commanding, inducing, conspiring with or failing reasonably to supervise another in doing an act.
- **Foreign financial regulatory authority** - Includes (1) a foreign securities authority; (2) other governmental body or foreign equivalent of a self-regulatory organization empowered by a foreign government to administer or enforce its laws relating to the regulation of investment or investment-related activities; and (3) a membership organization, a function of which is to regulate the participation of its members in the activities listed above.
- **Proceeding** - A formal administrative or civil action initiated by a governmental agency, self-regulatory organization or foreign financial regulatory authority, a felony criminal indictment or information (or equivalent formal charge), or a misdemeanor criminal information (or equivalent formal charge). Does not include other civil litigation, investigations, or arrests or similar charges effected in the absence of a formal criminal indictment or information (or equivalent formal charge).

A. In the past ten years has the applicant or a control affiliate been convicted of or pleaded guilty or considered ("no contest") in a domestic or foreign court to:

- (1) a felony or misdemeanor involving:
- investment or an investment-related business
  - fraud, false statements, or omissions
  - wrongful taking of property, or
  - bribery, forgery, counterfeiting or extortion? YES  NO  3
- (2) any other felony? YES  NO  4

B. Has any domestic or foreign court:

- (1) in the past ten years, enjoined the applicant or a control affiliate in connection with any investment-related activity? YES  NO  5
- (2) ever found that the applicant or a control affiliate was involved in a violation of investment-related statutes or regulations? YES  NO  6

C. Has the U.S. Securities and Exchange Commission or the Commodity Futures Trading Commission ever:

- (1) found the applicant or a control affiliate to have made a false statement or omission? YES  NO  7
- (2) found the applicant or a control affiliate to have been involved in a violation of its regulations or statutes? YES  NO  8
- (3) found the applicant or a control affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted? YES  NO  9
- (4) entered an order denying, suspending or revoking the applicant's or a control affiliate's registration or otherwise disciplined it by restricting its activities? YES  NO  10
- (5) imposed a civil money penalty on the applicant or a control affiliate, or ordered the applicant or a control affiliate to cease and desist from any activity? YES  NO  10A

D. Has any other federal regulatory agency, any state regulatory agency, or foreign financial regulatory authority:

- (1) ever found the applicant or a control affiliate to have made a false statement or omission or been dishonest, unfair, or unethical? YES  NO  11
- (2) ever found the applicant or a control affiliate to have been involved in a violation of investment regulations or statutes? YES  NO  12
- (3) ever found the applicant or a control affiliate to be a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted? YES  NO  13
- (4) in the past ten years, entered an order against the applicant or a control affiliate in connection with an investment-related activity? YES  NO  14
- (5) ever denied, suspended or revoked the applicant's or a control affiliate's registration or license, prevented it from associating with an investment-related business, or otherwise disciplined it by restricting its activities? YES  NO  15
- (6) ever revoked or suspended the applicant's or a control affiliate's license as an attorney or accountant? YES  NO  16

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM BD**  
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Applicant Name: Asensio & Company, Inc.

Date: 10/29/93

F.I.R. CRD No. 31742

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- E. Has any self-regulatory organization or commodities exchange ever:**
- (1) found the applicant or a control affiliate to have made a false statement or omission?  YES  NO **17**
  - (2) found the applicant or a control affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the U.S. Securities and Exchange Commission)?  YES  NO **18**
  - (3) found the applicant or a control affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?  YES  NO **19**
  - (4) disciplined the applicant or a control affiliate by expelling or suspending it from membership, by barring or suspending its association with other members, or by otherwise restricting its activities?  YES  NO **20**
- F. Has any foreign government, court, regulatory agency, or exchange ever entered an order against the applicant or a control affiliate related to investments or fraud other than as reported in Items 7.A., B., or D.?**  YES  NO **21**
- G. Is the applicant or a control affiliate now the subject of any proceeding that could result in a "yes" answer to parts A-F of this item?**  YES  NO **22**
- H. Has a bonding company denied, paid out on, or revoked a bond for the applicant?**  YES  NO **23**
- I. Does the applicant have any unsatisfied judgments or liens against it?**  YES  NO **24**
- J. Has the applicant or a control affiliate of the applicant ever been a securities firm or a control affiliate of a securities firm that has been declared bankrupt, had a trustee appointed under the Securities Investor Protection Act, or had a direct payment procedure begun?**  YES  NO **25**

- 8. Does applicant:**
- A. Have any arrangement with any other person, firm or organization under which:**
- (1) Any of the accounts or records of applicant are kept or maintained by such person, firm, or organization?  YES  NO **26**
  - (2) The funds or securities of applicant or of any of its customers are held or maintained by such other person, firm or organization (other than a bank or satisfactory control location as defined in paragraph (c) of Rule 15c3-3 under the Securities Exchange Act of 1934, 17 CFR 240.15c3-3)?  YES  NO **27**
- B. Have any arrangements with any other broker or dealer under which applicant refers or introduces customers to such other broker or dealer?**  YES  NO **28**
- If the answer to any subsection of Item 8 is "yes," furnish full details on Schedule D as to each such arrangement, including the full name and principal business address of the other person, firm, or organization, and a summary of each such arrangement. Clearly label the subsection of Item 8 to which the details of each arrangement are provided.

- 9. Directly or indirectly, does applicant control, is applicant controlled by, or is applicant under common control with an partnership, corporation, or other organization engaged in the securities or investment advisory business?**  YES  NO **29**
- If the answer to Item 9 is "yes," state full name and principal business address of such partnership, corporation, or other organization and describe the nature of control on Schedule D. If any of the control affiliates are registered through the CRD system, indicate the Firm CRD number to aid in identification. See instructions for Definition of Control.

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Applicant Name: Asensio & Company, Inc.

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10. Check types of business engaged in (or to be engaged in, if not yet active) by applicant. Do not check any category that accounts for (or is expected to account for) less than 1% of annual revenue from the securities or investment advisory business.

- |                                                                                                                 |                                     |     |
|-----------------------------------------------------------------------------------------------------------------|-------------------------------------|-----|
| A. Exchange member engaged in exchange commission business other than floor activities .....                    | <input type="checkbox"/>            | EMC |
| B. Exchange member engaged in floor activities .....                                                            | <input type="checkbox"/>            | EMF |
| C. Broker or dealer making inter-dealer markets in corporate securities over-the-counter .....                  | <input checked="" type="checkbox"/> | IDM |
| D. Broker or dealer retailing corporate equity securities over-the-counter .....                                | <input checked="" type="checkbox"/> | BDR |
| E. Broker or dealer selling corporate debt securities .....                                                     | <input checked="" type="checkbox"/> | BDD |
| F. Underwriter or selling group participant (corporate securities other than mutual funds) .....                | <input checked="" type="checkbox"/> | USG |
| G. Mutual fund underwriter or sponsor .....                                                                     | <input type="checkbox"/>            | MFU |
| H. Mutual fund retailer .....                                                                                   | <input type="checkbox"/>            | MFR |
| I. 1. U.S. government securities dealer .....                                                                   | <input type="checkbox"/>            | GSD |
| 2. U.S. government securities broker .....                                                                      | <input type="checkbox"/>            | GSB |
| J. Municipal securities dealer .....                                                                            | <input checked="" type="checkbox"/> | MSD |
| K. Municipal securities broker .....                                                                            | <input checked="" type="checkbox"/> | MSB |
| L. Broker or dealer selling variable life insurance or annuities .....                                          | <input type="checkbox"/>            | VLA |
| M. Solicitor of time deposits in a financial institution .....                                                  | <input type="checkbox"/>            | SSL |
| N. Real estate syndicator .....                                                                                 | <input type="checkbox"/>            | RES |
| O. Broker or dealer selling oil and gas interests .....                                                         | <input type="checkbox"/>            | OGI |
| P. Put and call broker or dealer or option writer .....                                                         | <input type="checkbox"/>            | PCB |
| Q. Broker or dealer selling securities of only one issuer or associated issuers (other than mutual funds) ..... | <input type="checkbox"/>            | BIA |
| R. Broker or dealer selling securities of non-profit organizations (e.g. churches, hospitals) .....             | <input type="checkbox"/>            | NPB |
| S. Investment advisory services .....                                                                           | <input type="checkbox"/>            | IAD |
| T. 1. Broker or dealer selling tax shelters or limited partnerships in primary distributions .....              | <input checked="" type="checkbox"/> | TAP |
| 2. Broker or dealer selling tax shelters or limited partnerships in the secondary market .....                  | <input checked="" type="checkbox"/> | TAS |
| U. Non-exchange member arranging for transactions in listed securities by exchange member .....                 | <input type="checkbox"/>            | NEX |
| V. Trading securities for own account .....                                                                     | <input checked="" type="checkbox"/> | TRA |
| W. Private placements of securities .....                                                                       | <input checked="" type="checkbox"/> | PLA |
| X. Broker or dealer selling interests in mortgages or other receivables .....                                   | <input checked="" type="checkbox"/> | MRI |
| Y. Other (give details on Schedule D) .....                                                                     | <input type="checkbox"/>            | OTH |

11. A. Does applicant effect transactions in commodity futures, commodities or commodity options as a broker for others or dealer for its own account? .....

YES  NO  **30**

B. Does applicant engage in any other non-securities business? (If "yes," describe each other business briefly on Schedule D.) .....

YES  NO  **31**

12. Is applicant applying for or continuing an existing registration solely as a government securities broker or dealer pursuant to Section 15C of the Securities Exchange Act of 1934? .....

YES  NO  **32**

13. Notice of Government Securities Activities

A. Is applicant registered (or registering) as a broker-dealer under Section 15(b) of the Securities Exchange Act of 1934 and also acting or intending to act as a government securities broker or dealer in addition to other broker-dealer activities? .....

YES  NO  **33**

(Do not answer "yes" if applicant answered "yes" to Question 12.)

B. Is applicant ceasing its activities as a government securities broker or dealer? .....

YES  NO  **34**

(Do not answer "yes" unless previously answered "yes" to Question 13A.)