

Organization Registration Status

Organization CRD#: 31742	Organization Name: ASENSIO BROKERAGE SERVICES, INC
Organization SEC#: 8-45530	Applicant Name: ASENSIO BROKERAGE SERVICES, INC.
No IA Record	

SEC / Jurisdiction / NASD	Registration Status	Status Effective Date
<u>SEC</u>	Approved -	06/09/1993
<u>NASD</u>	Approved -	07/07/1993
<u>NY</u>	Approved -	03/05/1993

SEC / SRO / Jurisdiction	Registration Status	Status Effective Date
<u>SEC</u>	Approved -	06/09/1993
<u>NASD</u>	Approved -	07/07/1993
<u>CA</u>	Cancelled -NO APP FILED	05/09/1995
<u>CO</u>	Withdrawn -VOLUNTARY	02/06/1998
<u>CT</u>	Terminated -FILED BDW	02/05/1998
<u>DC</u>	Withdrawn -BDW FILED WITH CRD	03/06/1998
<u>FL</u>	Terminated -BDW RECEIVED	12/10/1996
<u>NJ</u>	Terminated -BDW FILED-TERMINATED AT FIRM'S REQUEST	01/11/2001
<u>NY</u>	Approved -	03/05/1993
<u>OH</u>	Withdrawn -OVER 1 YR	07/01/1998
<u>OR</u>	Terminated -INCOMPLETE APPLICATION ABANDONED	12/05/1994

Reportable Disclosure:

Organization CRD#: 31742 Organization SEC#: 8-45530
IRS#: 13-3699503 NASD District: 10-New York
Business Name: ASENSIO BROKERAGE SERVICES, INC

Occurrence: 123082 Disclosure Type: Regulatory Action
NASD Public Disclosable: Y Reportable: Y
Disclosure Review Comments:

Form: BD Received: 08/23/2002
Source: Organization CRD# 31742
Questions: 11E2

Part I

A. Person or Entity for which this DRP is being filed is(are):

Applicant and One or more Control Affiliates

Control Affiliate/Individual Name: ASENSIO, MANUEL
PETER

CRD#: 1148811

Type of Control Affiliate: Individual

Registered: Yes

B. If Control Affiliate is registered through CRD, has Control

Affiliate submitted a DRP or BD DRP? Yes

Reportable Disclosure:

Part II

Regulatory Action DRP Content

1. Regulatory Action Initiated By:

NATIONAL ASSOCIATION OF SECURITIES DEALERS

2. Principal Sanction:

Civil and Administrative Penalt(ies) /Fine(s)

Other Sanctions:

3. Date initiated:

01/28/1994

4. Docket/Case Number:

C10940010

5. Employing Firm:

6. Principal Product Type:

Equity Listed (Common &
Preferred Stock)

Other Product Types:

7. Allegations:

FAILURE TO COMPLY WITH SCHEDULE C, PART I, SECTION 1(E) OF THE
NASD'S BY-LAWS & ARTICLE III, SECTION 1 OF RULES OF FAIR
PRACTICE: A) EFFECTING MORE THAN TEN PRINCIPAL TRADES AS A
\$5,000 BROKER/DEALER B) PARTICIPATING AS SELLING GROUP MEMBER IN
TWO MUNICIPAL SECURITIES UNDERWRITINGS IN VIOLATION OF
RESTRICTION LETTER.

8. Current Status:

Final

9. Appealed to:

10. Resolution:

Acceptance, Waiver &
Consent(AWC)

11. Resolution Date/Explanation:

05/26/1994

12. (A) Resolution Detail:

Monetary Sanction (Amount: \$7500)

(B) Other Sanctions Ordered:

(C) Sanction Detail:

FINE PAID ON 05/26/1994

Summary:

FINE PAID ON 05/26/1994

Reportable Disclosure:

Form: U6 Received: 05/23/1994
Source: National Association of Securities Dealers, Inc.
Questions:

Part I

<<No Part I information for this DRP.>>

Part II

Regulatory Action DRP Content

1. Regulatory Action Initiated By:
NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
2. Principal Sanction:

Other Sanctions:

3. Date initiated: 01/28/1994
4. Docket/Case Number:
C10940010
5. Employing Firm:
6. Principal Product Type:

Other Product Types:

7. Allegations:
8. Current Status: Final
9. Appealed to:

10. Resolution:

Consent

11. Resolution Date/Explanation: 05/23/1994

12. (A) Resolution Detail:

Monetary Sanction (Amount: \$7500), Censure Sanction

(B) Other Sanctions Ordered:

(C) Sanction Detail:

Summary:

ON MAY 23, 1994, DISTRICT NO. 10 NOTIFIED ASENSIO & COMPANY, INC. AND MANUEL P. ASENSIO THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C10940010 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$7,500, JOINTLY AND SEVERALLY - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE AND SCHEDULE C, PART I, SECTION 1(e) OF THE NASD'S BY-LAWS - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT ASENSIO, FAILED TO COMPLY WITH ITS RESTRICTION AGREEMENT WITH THE NASD). **\$7,500 J&S PAID ON 6/23/94 INVOICE #94-10-363**

Reportable Disclosure:

Occurrence: 209391 Disclosure Type: Regulatory Action
NASD Public Disclosable: Y Reportable: Y
Disclosure Review Comments:

Form: BD Received:
Source: Organization CRD# 31742
Questions: 11E2

Part I

<<No Part I information for this DRP.>>

Part II

Regulatory Action DRP Content

1. **Regulatory Action Initiated By:**
NATIONAL ASSOCIATION OF SECURITIES DEALERS
 2. **Principal Sanction:**
Civil and Administrative Penalt(ies) /Fine(s)
Other Sanctions:
 3. **Date initiated:** 03/19/1996
 4. **Docket/Case Number:**
C10960192
 5. **Employing Firm:**
 6. **Principal Product Type:**
Equity Listed (Common &
Preferred Stock)
Other Product Types:
 7. **Allegations:**
ASENSIO FAILED TO FILE G-37 WITH THE MSRB FOR A NOVEMBER 2, 1995
NEGOTIATED DEAL, WHICH WAS DUE NO LATER THAN JANUARY 31, 1996.
 8. **Current Status:** Final
 9. **Appealed to:**
 10. **Resolution:**
Acceptance, Waiver &
Consent (AWC)
 11. **Resolution Date/Explanation:** 09/18/1996
 12. **(A) Resolution Detail:**
Monetary Sanction (Amount: \$1000)
(B) Other Sanctions Ordered:
(C) Sanction Detail:
FINE PAID ON 9/18/1996
- Summary:**
FINE PAID ON 9/18/1996

Reportable Disclosure:

Form: U6 Received: 03/13/1997
Source: National Association of Securities Dealers, Inc.
Questions:

Part I

<<No Part I information for this DRP.>>

Part II

Regulatory Action DRP Content

1. Regulatory Action Initiated By:
NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
2. Principal Sanction:

Other Sanctions:

3. Date initiated: 03/13/1997
4. Docket/Case Number:
C10960192
5. Employing Firm:
6. Principal Product Type:

Other Product Types:

7. Allegations:
8. Current Status: Final
9. Appealed to:

10. Resolution:

Acceptance, Waiver &
Consent (AWC)

11. Resolution Date/Explanation: 03/13/1997

12. (A) Resolution Detail:

Monetary Sanction (Amount: \$1000), Censure Sanction

(B) Other Sanctions Ordered:

(C) Sanction Detail:

Summary:

ON MARCH 13, 1997, DISTRICT NO. 10 NOTIFIED RESPONDENT ASENSIO &
COMPANY, INCORPORATED THAT THE LETTER OF ACCEPTANCE, WAIVER AND
CONSENT NO. C10960192 WAS ACCEPTED; THEREFORE, RESPONDENT MEMBER
IS CENSURED AND FINED \$1,000 - (MSRB RULE G-37 - RESPONDENT
MEMBER FAILED TO FILE FORM G-37 WITH THE MSRB). ***\$1,000.00
PAID ON 4/11/97, INVOICE #97-10-237***

Reportable Disclosure:

Occurrence: 300330 Disclosure Type: Regulatory Action
NASD Public Disclosable: Y Reportable: Y
Disclosure Review Comments:

Form: BD Received: 08/23/2002
Source: Organization CRD# 31742
Questions: 11E2

Part I

A. Person or Entity for which this DRP is being filed is(are):
Applicant and One or more Control Affiliates
Control Affiliate/Individual Name: ASENSIO, MANUEL
PETER

CRD#: 1148811
Type of Control Affiliate: Individual
Registered: Yes

B. If Control Affiliate is registered through CRD, has Control
Affiliate submitted a DRP or BD DRP? Yes

Part II

Reportable Disclosure:

Regulatory Action DRP Content

1. **Regulatory Action Initiated By:**
NATIONAL ASSOCIATION OF SECURITIES DEALERS
 2. **Principal Sanction:**
Civil and Administrative Penalt(ies) /Fine(s)
Other Sanctions:
 3. **Date initiated:** 09/08/1998
 4. **Docket/Case Number:**
C02980059
 5. **Employing Firm:**
 6. **Principal Product Type:**
Equity Listed (Common &
Preferred Stock)
Other Product Types:
 7. **Allegations:**
IN CONTRAVENTION OF MEMBERSHIP AND REGISTRATION RULE 1120(B),
ACI, ACTING UNDER THE DIRECTION AND CONTROL OF ASENSIO, FAILED TO
DEVELOP AND MAINTAIN A CONTINUING AND CURRENT EDUCATION PROGRAM
FOR ITS REGISTERED PERSONS FOR THE YEARS 1996 AND 1997. FURTHER,
ACI FAILED TO DEVELOP A WRITTEN TRAINING PLAN FOR THE YEARS 1996
AND 1997.
 8. **Current Status:** Final
 9. **Appealed to:**
 10. **Resolution:**
Acceptance, Waiver &
Consent (AWC)
 11. **Resolution Date/Explanation:** 09/11/1998
 12. **(A) Resolution Detail:**
Monetary Sanction (Amount: \$2500)
(B) Other Sanctions Ordered:
(C) Sanction Detail:
FINE PAID ON 9/11/1998
- Summary:**
FINE PAID ON 9/11/1998

Reportable Disclosure:

Form: U6 Received: 10/13/1998
Source: National Association of Securities Dealers, Inc.
Questions:

Part I

<<No Part I information for this DRP.>>

Part II

Regulatory Action DRP Content

1. **Regulatory Action Initiated By:**
NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
2. **Principal Sanction:**

Other Sanctions:

3. **Date initiated:** 10/13/1998
4. **Docket/Case Number:**
C02980059
5. **Employing Firm:**
6. **Principal Product Type:**

Other Product Types:

7. **Allegations:**
8. **Current Status:** Final
9. **Appealed to:**

10. Resolution:

Acceptance, Waiver &
Consent (AWC)

11. **Resolution Date/Explanation:** 10/13/1998
12. **(A) Resolution Detail:**

Monetary Sanction (Amount: \$2500), Censure Sanction

(B) Other Sanctions Ordered:

(C) Sanction Detail:

Summary:

ON OCTOBER 13, 1998, DISTRICT NO. 2 NOTIFIED RESPONDENTS ASENSIO & COMPANY, INC. AND MANUEL P. ASENSIO THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02980059 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$2,500, JOINTLY AND SEVERALLY - (NASD RULE 2110 - RESPONDENT MEMBER, ACTING UNDER THE DIRECTION AND CONTROL OF RESPONDENT ASENSIO, FAILED TO DEVELOP AND MAINTAIN A CONTINUING AND CURRENT EDUCATION PROGRAM FOR ITS REGISTERED PERSONS FOR TWO YEARS, AND RESPONDENT MEMBER FAILED TO DEVELOP A WRITTEN TRAINING PLAN FOR TWO YEARS,

Reportable Disclosure:

IN VIOLATION OF MEMBERSHIP AND REGISTRATION RULE
1120(b)). **** \$2,500 PAID J&S ON 11/19/98, INVOICE NO.
98-02-863 ***

Occurrence: 727488 Disclosure Type: Regulatory Action
NASD Public Disclosable: Y Reportable: Y
Disclosure Review Comments:

Form: BD Received:
Source: Organization CRD# 31742
Questions: 11E2

Part I

<<No Part I information for this DRP.>>

Part II

Regulatory Action DRP Content

1. **Regulatory Action Initiated By:**
NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
2. **Principal Sanction:**
Civil and Administrative Penalt(ies) /Fine(s)
Other Sanctions:
3. **Date initiated:** 04/26/1999
4. **Docket/Case Number:**
C020000005
5. **Employing Firm:**
6. **Principal Product Type:**
Equity - OTC
Other Product Types:
7. **Allegations:**
FAILURE TO ACCEPT/DECLINE TRADES WITHIN TWENTY MINUTES AS
REQUIRED BY NASD MARKETPLACE RUL 6130(B).
8. **Current Status:** Final
9. **Appealed to:**
10. **Resolution:**
Acceptance, Waiver &
Consent (AWC)
11. **Resolution Date/Explanation:** 03/24/2000
12. **(A) Resolution Detail:**
Monetary Sanction (Amount: \$2000)
(B) Other Sanctions Ordered:
(C) Sanction Detail:

Reportable Disclosure:

ASENSIO & COMPANY ACCEPTED AND
CONSENTED, WITHOUT ADMITTING OR DENYING
THE ALLEGED VIOLATION OF MARKETPLACE
RULES 6130(B). ASENSIO CONSENTED TO PAY
A FINE OF \$2,000.00.

Summary:

LETTER OF ACCEPTANCE, WAIVER AND CONSENT WAS ACCEPTED ON MARCH
24, 2000 BY NASD REGULATION, INC.

Form: U6 **Received:** 09/20/2000
Source: National Association of Securities Dealers, Inc.
Questions:

Part I

<<No Part I information for this DRP.>>

Part II

Regulatory Action DRP Content

1. **Regulatory Action Initiated By:**
NATIONAL ASSOCIATION OF SECURITIES DEALERS
2. **Principal Sanction:**

Other Sanctions:
3. **Date initiated:** 03/23/2000
4. **Docket/Case Number:**
C02000005
5. **Employing Firm:**
6. **Principal Product Type:**
Other
Other Product Types:
7. **Allegations:**
04/06/00GS: NASD RULE 6130(B) - ACT TRADING VIOLATIONS - TRADES
WERE NOT ACCEPTED/DECLINED WITHIN THE REQUIRED 20 MINUTE TIME
PERIOD.
8. **Current Status:** Final
9. **Appealed to:**
10. **Resolution:**
Acceptance, Waiver &
Consent (AWC)
11. **Resolution Date/Explanation:** 03/20/2000
12. **(A) Resolution Detail:**

Reportable Disclosure:

Monetary Sanction (Amount: \$2000)
(B) Other Sanctions Ordered:
(C) Sanction Detail:
09-20-00, \$2,000 PAID 4/20/00, INVOICE
00-02-232

Summary:

Occurrence: 972902 Disclosure Type: Regulatory Action
NASD Public Disclosable: Y Reportable: Y
Disclosure Review Comments:

Form: BD Received: 08/23/2002
Source: Organization CRD# 31742
Questions: 11E1, 11E2

Part I

A. Person or Entity for which this DRP is being filed is(are):

Applicant and One or more Control Affiliates
Control Affiliate/Individual Name: ASENSIO, MANUEL
PETER

CRD#: 1148811

Type of Control Affiliate: Individual

Registered: Yes

B. If Control Affiliate is registered through CRD, has Control
Affiliate submitted a DRP or BD DRP? Yes

Reportable Disclosure:

Part II

Regulatory Action DRP Content

1. Regulatory Action Initiated By:
NASD REGULATION, INC.
2. Principal Sanction:
Censure
Other Sanctions:
3. Date initiated: 07/03/2000
4. Docket/Case Number:
CAF000044
5. Employing Firm:
6. Principal Product Type:
Equity Listed (Common &
Preferred Stock)
Other Product Types:
EQUITY- OTC
7. Allegations:
WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE FOLLOWING NASDR
FINDINGS WERE ACCEPTED: VIOLATION OF CONDUCT RULES 2110,
2210 (C) (3) (A), 2210 (B) (2), 2210 (D) (2) (A), 2210 (D) (2) (B) (II),
2210 (D) (1) (A), 2210 (D) (1) (B), 2210 (D) (2) (B) (III), 3370, 3010 AND
MARKETPLACE RULE 6130 (D).
8. Current Status: Final
9. Appealed to:
10. Resolution:
Acceptance, Waiver &
Consent (AWC)
11. Resolution Date/Explanation: 11/13/2000
12. (A) Resolution Detail:
Monetary Sanction (Amount: \$75000), Censure Sanction
(B) Other Sanctions Ordered:
REMOVE AND REFILE ALL ADVERTISEMENTS ON
THE FIRM'S INTERNET WEBSITE WITH THE
ADVERTISING REGULATION DEPARTMENT OF
NASDR. FIFTEEN DAYS AFTER FILING,
ADVERTISEMENTS MAY BE USED IN THE ABSENSE
OF COMMENTS FROM NASDR.
(C) Sanction Detail:
CANSURE AND FINE OF \$75,000 TO BE PAID
JOINTLY AND SEVERALLY WITH MANUEL P.
ASENSIO.

Summary:

Reportable Disclosure:

Form: U6 Received: 11/30/2000
Source: National Association of Securities Dealers, Inc.
Questions:

Part I

<<No Part I information for this DRP.>>

Part II

Regulatory Action DRP Content

1. **Regulatory Action Initiated By:**
NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
2. **Principal Sanction:**

Other Sanctions:

3. **Date initiated:** 11/13/2000
4. **Docket/Case Number:**
CAF000044
5. **Employing Firm:**

6. **Principal Product Type:**
Other
Other Product Types:

7. **Allegations:**

11-21-00, NASD RULES
2110, 2210 (B) (2), 2210 (C) (3) (A), 2210 (D) (2) (A), 2210
(D) (2) (B) (II), 2210 (D) (1) (A) AND
(B), 2210 (D) (2) (B) (III), 3010, 3370, 6130 (D) - RESPONDENT MEMBER
FAILED TO KEEP WRITTEN RECORDS OF AFFIRMATIVE DETERMINATIONS IN
CONNECTION WITH TRANSACTIONS IN WHICH THE FIRM SOLD SECURITIES
SHORT FOR ITS OWN ACCOUNT OR THE ACCOUNTS OF ITS CUSTOMERS, FAILED
TO MAKE AFFIRMATIVE DETERMINATIONS, AND ORDER TICKETS INDICATED
THAT AN AFFIRMATIVE DETERMINATION HAD BEEN MADE BUT HAD NO RECORD
OF ANY PERSON OR ENTITY ALLEGEDLY CONTACTED IN CONNECTION WITH
THE DETERMINATION; REPORTED SALES TRANSACTIONS TO ACT WITHOUT
INDICATING THEY WERE SHORT SALES; FAILED TO FILE WEB SITE
ADVERTISEMENTS WITH THE NASD ADVERTISING REGULATION DEPARTMENT OR
FILED THEM LATE, FAILED TO RETAIN COPIES OF INTERNET BULLETIN
BOARD POSTINGS, THROUGH AN INDIVIDUAL'S ACCOUNT FAILED TO
DISCLOSE THE FIRM NAME ON BULLETIN BOARD POSTINGS, FAILED TO
PROVIDE THE PRICE OF A SECURITY AT THE TIME OF RECOMMENDATIONS ON
THE WEB SITE, FAILED TO DISCLOSE RISKS ASSOCIATED WITH SHORT
SELLING. THE FIRM'S WEB SITE "SELECTED PERFORMANCES" CONTAINED
GRAPHS THAT FAILED TO PROVIDE A SOUND BASIS FOR
EVALUATION, OMITTED MATERIAL FACTS OR MADE MISLEADING STATEMENTS

Reportable Disclosure:

OR CLAIMS AND FAILED TO INCLUDE ALL RELEVANT PAST RECOMMENDATIONS; AND THE FIRM FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THE ADVERTISING RULES AND RULES RELATING TO SHORT SELLING AND TRADE REPORTING.

8. **Current Status:** Final

9. **Appealed to:**

10. **Resolution:**

Acceptance, Waiver &
Consent (AWC)

11. **Resolution Date/Explanation:** 11/13/2000

12. (A) **Resolution Detail:**

Monetary Sanction (Amount: \$75000), Censure Sanction

(B) **Other Sanctions Ordered:**

UNDERTAKINGS

(C) **Sanction Detail:**

CENSURED, FINED \$75,000, JOINTLY AND SEVERALLY, TO BE PAID WITHIN 10 DAYS OF NOTICE OF ACCEPTANCE OF AWC BY THE NAC; AGREE TO RETAIN WITHIN 30 DAYS OF ACCEPTANCE OF THIS AWC, AN OUTSIDE CONSULTANT TO REVIEW AND MAKE RECOMMENDATIONS CONCERNING THE ADEQUACY OF THE FIRM'S CURRENT POLICIES AND PROCEDURES AS THEY RELATE TO THE MATTERS DESCRIBED IN THIS AWC. WITHIN THREE MONTHS AFTER DATE OF ACCEPTANCE OF AWC, THE CONSULTANT WILL PROVIDE AN INITIAL REPORT TO THE FIRM AND TO THE NASD CONTAINING RECOMMENDATIONS FOR THE ADOPTION OF POLICIES AND PROCEDURES BY THE FIRM WITH RESPECT TO THE MATTERS DESCRIBED IN THE AWC. WITHIN THREE MONTHS AFTER THE REPORT IS DELIVERED, THE FIRM SHALL EITHER ADOPT ALL RECOMMENDATIONS OR PROPOSE ALTERNATIVE PROCEDURES AND SUBMIT THEM IN WRITING TO THE CONSULTANT AND THE NASDR STAFF. THE CONSULTANT SHALL REASONABLY EVALUATE ANY ALTERNATIVE PROCEDURE AND PROVIDE THE FIRM WITH A WRITTEN DECISION BY WHICH THE FIRM WILL ABIDE. WITHIN THREE MONTHS AFTER THE ISSUANCE OF THE LATER OR THE CONSULTANT'S INITIAL REPORT, THE FIRM WILL PROVIDE NASDR STAFF WITH A

Reportable Disclosure:

REPORT SETTING FORTH THE DETAILS OF THE CONSULTANT'S RECOMMENDATIONS. THE FIRM SHALL ALSO REMOVE ALL ADVERTISEMENTS WHICH ARE THE SUBJECT OF THIS AWC FROM THE FIRM'S WEB SITE AND AND OTHER WEB SITES UNDER THE CONTROL OF THE FIRM. BEFORE ANY ADVERTISEMENT CAN BE USED, IT MUST BE PRE-FILED WITH THE NASD'S ADVERTISING REGULATION DEPARTMENT 15 DAYS PRIOR TO USE.

Summary: