

Administrative Information:

Composite Information:

Full Legal Name: ASENSIO, MANUEL PETER
 Year of Birth: 1954
 State of Residence: FL, NY
 Office of Employment Address:
 ASENSIO BROKERAGE SERVICES, INC
 767 THIRD AVENUE
 NEW YORK
 NY,
 10017

Reportable Disclosures: Yes
 Statutorily Disqualification? CLEAR
 Registered With Multiple Firms? No
 Material Difference in Disclosure? No

Registrations with Current Employer(s):

From 02/10/1993 To Present: ASENSIO BROKERAGE SERVICES, INC(31742)

Regulatory Authority	Registration Category	Status Date	Registration Status	Approval Date
NASD	ET	05/16/2001	APPROVED	09/23/1999
NASD	FN	05/16/2001	APPROVED	07/07/1993
NASD	GP	05/16/2001	APPROVED	02/13/2001
NASD	GS	05/16/2001	APPROVED	07/07/1993
NASD	MP	05/16/2001	APPROVED	07/12/1994
NASD	MR	05/16/2001	APPROVED	11/09/1993
NASD	OP	05/16/2001	APPROVED	07/20/1994
CT	AG	02/05/1998	TERMED	07/11/1994
FL	AG	12/12/1996	TERMED	11/24/1993
CA	AG	05/09/1995	T_NOREG	
OR	AG	04/19/1994	T_NOREG	
NY	AG	11/02/1993	APPROVED	11/02/1993

Administrative Information:

Registrations with Previous Employer(s):

From 07/07/1992 To 12/08/1992 GILFORD SECURITIES INCORPORATED(8076)

Reason for Termination: Voluntary

Termination Comment: Voluntary

Regulatory Authority	Registration Category	Status Date	Registration Status	Approval Date
CA	AG	12/15/1992	TERMED	08/06/1992
CT	AG	12/15/1992	TERMED	09/24/1992
DC	AG	12/15/1992	TERMED	07/27/1992
FL	AG	12/15/1992	TERMED	08/13/1992
MD	AG	12/15/1992	TERMED	08/11/1992
NASD	GP	12/15/1992	TERMED	08/06/1992
NASD	GS	12/15/1992	TERMED	08/06/1992
NY	AG	12/15/1992	TERMED	09/23/1992
GA	AG	09/11/1992	T_NOREG	
IA	AG	09/11/1992	T_NOREG	
IL	AG	09/11/1992	T_NOREG	
PA	AG	09/11/1992	T_NOREG	
TX	AG	09/11/1992	T_NOREG	

From 12/11/1989 To 07/10/1990 MARQUETTE DE BARY CO., INC.(1612)

Reason for Termination: * Permitted to Resign

Termination Comment: PTR; POLICY DIFFERENCES

Regulatory Authority	Registration Category	Status Date	Registration Status	Approval Date
CA	AG	07/16/1990	TERMED	02/17/1990
CT	AG	07/16/1990	TERMED	02/20/1990
FL	AG	07/16/1990	TERMED	02/22/1990
NASD	GP	07/16/1990	TERMED	02/20/1990
NASD	GS	07/16/1990	TERMED	02/20/1990
NJ	AG	07/16/1990	TERMED	02/20/1990
NY	AG	07/16/1990	TERMED	04/02/1990

Administrative Information:

Registrations with Previous Employer(s) (cont):

From 06/01/1989 To 10/25/1989 LADENBURG, THALMANN & CO., INC.(505)
 Reason for Termination: Voluntary
 Termination Comment:

Regulatory Authority	Registration Category	Status Date	Registration Status	Approval Date
AMEX	GS	10/25/1989	TERMED	06/13/1989
CT	AG	10/25/1989	TERMED	06/13/1989
NASD	GP	10/25/1989	TERMED	06/13/1989
NASD	GS	10/25/1989	TERMED	06/13/1989
NJ	AG	10/25/1989	TERMED	06/14/1989
NY	AG	10/25/1989	TERMED	06/13/1989
NYSE	GS	10/25/1989	TERMED	06/13/1989

From 05/01/1989 To 10/01/1989 LAIDLAW GLOBAL SECURITIES, INC.(19018)
 Reason for Termination: * Discharge
 Termination Comment: DIS; UNRELATED TO SECURTIES TRANSACTIONS AND

Regulatory Authority	Registration Category	Status Date	Registration Status	Approval Date
CT	AG	11/16/1989	TERMED	10/25/1989
NASD	GP	11/16/1989	TERMED	10/25/1989
NASD	GS	11/16/1989	TERMED	10/25/1989
NJ	AG	11/16/1989	TERMED	10/25/1989
NY	AG	11/16/1989	TERMED	10/25/1989

Reportable Events:

Number of Reportable Events:

Bankruptcy: 0
Bond: 0
Civil Judicial: 0
Criminal: 0
Customer Complaint: 0
Internal Review: 0
Investigation: 0
Judgment/Lien: 0
Regulatory Action: 3
Termination: 0

Occurrence: 93914 Disclosure Type: Regulatory Action
NASD Public Disclosable: Y Reportable: Y
Material Difference in Disclosure: N

Rev. Form U-4 (08/1999)

Form: U-4

Received: 07/01/1994

Source: Organization CRD# 31742

Questions:

Reportable Events:

Regulatory Action DRP Content

1. Regulatory Action Initiated By: NASD
2. Principal Sanction:
Other Sanctions:
3. Date initiated: 05/23/1994
4. Docket/Case Number: C10940010
5. Employing Firm: ASENSIO & COMPANY, INC
6. Principal Product Type:
Other Product Types:
7. Allegations:
Not Provided
8. Current Status: Final
9. Appealed to:
10. Resolution: Consent
11. Resolution Date/Explanation: 05/23/1994
12. (A) Resolution Detail:
Monetary Sanction (Amount: \$7500), Censure Sanction
(B) Other Sanctions Ordered:
(C) Sanction Detail:
A \$7,500 FINE PAID BY ASENSIO & COMPANY, A&A SEVERAL AND JOINT PENALTY.

Summary:

FAILED TO OBTAIN A AMMENDMENT TO OUR RESTRICTION LETTER. WE HAD \$650,000 IN NET CAPITAL BUT THE NASD STILL CONSIDERED THE FIRM AS A \$5,000 BROKER-DEALER.

Rev. Form U-6 (08/1999)

Form: U-6 Received: 05/23/1994
Source: National Association of Securities Dealers, Inc.
Questions:

Reportable Events:

Regulatory Action DRP Content

- 1. Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
- 2. Principal Sanction:
Other Sanctions:
- 3. Date initiated: 05/23/1994
- 4. Docket/Case Number: C10940010
- 5. Employing Firm: ASENSIO & COMPANY, INC
- 6. Principal Product Type:
Other Product Types:
- 7. Allegations:
- 8. Current Status: Final
- 9. Appealed to:
- 10. Resolution: Consent
- 11. Resolution Date/Explanation: 05/23/1994
- 12. (A) Resolution Detail:
Monetary Sanction (Amount: \$7500), Censure Sanction
(B) Other Sanctions Ordered:
(C) Sanction Detail:

Summary:

ON MAY 23, 1994, DISTRICT NO. 10 NOTIFIED ASENSIO & COMPANY, INC. AND MANUEL P. ASENSIO THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C10940010 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$7,500, JOINTLY AND SEVERALLY - (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE AND SCHEDULE C, PART I, SECTION 1(e) OF THE NASD'S BY-LAWS - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT ASENSIO, FAILED TO COMPLY WITH ITS RESTRICTION AGREEMENT WITH THE NASD). **\$7,500 J&S PAID ON 6/23/94 INVOICE #94-10-363**

Occurrence: 303217 Disclosure Type: Regulatory Action
NASD Public Disclosable: Y Reportable: Y
Material Difference in Disclosure: N

Rev. Form U-4 (08/1999)

Form: U-4 Received: 11/02/1998
Source: Organization CRD# 31742
Questions:

Reportable Events:

Regulatory Action DRP Content

1. Regulatory Action Initiated By: NASD REGULATION, INC.
2. Principal Sanction:
Other Sanctions:
3. Date initiated: 10/13/1998
4. Docket/Case Number: C0280059
5. Employing Firm: ASENSIO & COMPANY, INC.
6. Principal Product Type:
Other Product Types:
7. Allegations:
IN CONTRAVENTION OF MEMBERSHIP AND REGISTRATION RULE 1120(b),
ASENSIO FAILED TO DEVELOP AND MAINTAIN A CONTINUING AND CURRENT
EDUCATION PROGRAM FOR ITS REGISTERED PERSONS FOR THE YEARS 1996
AND 1997. FURTHER, ASENSIA FAILED TO DEVELOP A WRITTEN TRAINING
PLAN FOR THE YEARS 1996 AND 1997.
8. Current Status: Final
9. Appealed to:
10. Resolution: Acceptance, Waiver &
Consent (AWC)
11. Resolution Date/Explanation: 10/13/1998
12. (A) Resolution Detail:
Monetary Sanction (Amount: \$2500), Censure Sanction
(B) Other Sanctions Ordered:
(C) Sanction Detail:
MR. ASENSIO ACCEPTED AND CONSENTED, WITHOUT ADMITTING OR DENYING

THE ALLEGED VIOLATIONS TO THE FINDINGS BY NASD REGULATION, INC.

MR. ASENSIO CONSENTED TO THE IMPOSITION, AT A MAXIMUM, OF A
CENSURE AND JOINT AND SEVERAL FINE IN THE AMOUNT OF \$2,500.00

Summary:

Not Provided

Rev. Form U-6 (08/1999)

Form: U-6 Received: 10/13/1998
Source: National Association of Securities Dealers, Inc.
Questions:

Reportable Events:

Regulatory Action DRP Content

- 1. Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
- 2. Principal Sanction:
Other Sanctions:
- 3. Date initiated: 10/13/1998
- 4. Docket/Case Number: C0280059
- 5. Employing Firm: ASENSIO & COMPANY, INC.
- 6. Principal Product Type:
Other Product Types:
- 7. Allegations:
- 8. Current Status: Final
- 9. Appealed to:
- 10. Resolution: Acceptance, Waiver & Consent (AWC)
- 11. Resolution Date/Explanation: 10/13/1998
- 12. (A) Resolution Detail:
Monetary Sanction (Amount: \$2500), Censure Sanction
(B) Other Sanctions Ordered:
(C) Sanction Detail:

Summary:

ON OCTOBER 13, 1998, DISTRICT NO. 2 NOTIFIED RESPONDENTS ASENSIO & COMPANY, INC. AND MANUEL P. ASENSIO THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02980059 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$2,500, JOINTLY AND SEVERALLY - (NASD RULE 2110 - RESPONDENT MEMBER, ACTING UNDER THE DIRECTION AND CONTROL OF RESPONDENT ASENSIO, FAILED TO DEVELOP AND MAINTAIN A CONTINUING AND CURRENT EDUCATION PROGRAM FOR ITS REGISTERED PERSONS FOR TWO YEARS, AND RESPONDENT MEMBER FAILED TO DEVELOP A WRITTEN TRAINING PLAN FOR TWO YEARS, IN VIOLATION OF MEMBERSHIP AND REGISTRATION RULE 1120(b)). ****
\$2,500 PAID J&S ON 11/19/98, INVOICE NO. 98-02-863 ***

Occurrence: 972914 Disclosure Type: Regulatory Action
NASD Public Disclosable: Y Reportable: Y
Material Difference in Disclosure: N

Rev. Form U-4 (08/1999)
Form: U-4 Received: 11/29/2000
Source: Organization CRD# 31742
Questions: 23E(2)

Reportable Events:

Regulatory Action DRP Content

- 1. Regulatory Action Initiated By: NASD REGULATION, INC.
- 2. Principal Sanction: Censure

Other Sanctions:

- 3. Date initiated: 07/03/2000
- 4. Docket/Case Number: CAF000044
- 5. Employing Firm: ASENSIO & COMPANY, INC.
- 6. Principal Product Type: Equity Listed (Common & Preferred Stock)

Other Product Types:

EQUITY-OTC

7. Allegations:

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE FOLLOWING NASDR FINDINGS WERE ACCEPTED: VIOLATION OF CONDUCT RULE 2110 VIOLATION OF CONDUCT RULE 3370 VIOLATION OF MARKETPLACE RULE 6130(D) VIOLATION OF CONDUCT RULE 2210(C)(3)(A) VIOLATION OF CONDUCT RULE 2210(B)(2) VIOLATION OF CONDUCT RULE 2210(D)(2)(A) VIOLATION OF CONDUCT RULE 2210(D)(2)(B)(II) VIOLATION OF CONDUCT RULE 2210(D)(1)(A) VIOLATION OF CONDUCT RULE 2210(D)(1)(B) VIOLATION OF CONDUCT RULE 2210(D)(2)(B)(III) VIOLATION OF CONDUCT RULE 3010

- 8. Current Status: Final
- 9. Appealed to:
- 10. Resolution: Acceptance, Waiver & Consent (AWC)
- 11. Resolution Date/Explanation: 11/13/2000

12. (A) Resolution Detail:

Monetary Sanction (Amount: \$75000), Censure Sanction

(B) Other Sanctions Ordered:

REMOVE AND REFILE ALL ADVERTISEMENTS ON FIRM'S INTERNET WEBSITE WITH THE ADVERTISING REGULATION DEPARTMENT OF NASDR. FIFTEEN DAYS AFTER FILING, ADVERTISEMENTS MAY BE USED IN THE ABSENCE OF COMMENTS FROM NASDR.

(C) Sanction Detail:

FINE OF \$75,000 TO BE PAID JOINTLY AND SEVERALLY WITH ASENSIO & COMPANY, INC. REQUALIFICATION OF SERIES 24 EXAMINATION WITH IN

60 DAYS OF RESOLUTION. PENDING.

Summary:

Rev. Form U-6 (08/1999)

Form: U-6 Received: 11/30/2000

Source: National Association of Securities Dealers, Inc.

Questions:

Reportable Events:

Regulatory Action DRP Content

1. Regulatory Action Initiated By: NATIONAL ASSOCIATION OF
SECURITIES DEALERS, INC.
2. Principal Sanction:
Other Sanctions:
3. Date initiated: 11/13/2000
4. Docket/Case Number: CAF000044
5. Employing Firm: ASENSIO & COMPANY INC.
6. Principal Product Type: Other
Other Product Types:
7. Allegations:
11-21-00, NASD RULES 2110,2210(B)(2),2210(C)(3)(A),2210
(D)(2)(B)(II),2210(D)(1)(A) AND (B),2210(D)(2)(B)(III),3010 -
FAILED TO FILE WEB SITE ADVERTISEMENTS WITH THE NASD ADVERTISING
REGULATION DEPARTMENT OR FAILED TO FILE IN A TIMELY MANNER,
FAILED TO RETAIN COPIES OF INTERNET BULLETIN BOARD POSTINGS,
FAILED TO PROVIDE THE PRICE OF A SECURITY AT THE TIME OF
RECOMMENDATIONS ON THE WEB SITE,FAILED TO DISCLOSE RISKS
ASSOCIATED WITH SHORT SELLING.THE FIRM'S WEB SITE "SELECTED
PERFORMANCES" CONTAINED GRAPHS THAT FAILED TO PROVIDE A SOUND
BASIS FOR EVALUATION,OMITTED MATERIAL FACTS OR MADE MISLEADING
STATEMENTS OR CLAIMS AND FAILED TO INCLUDE ALL RELEVANT PAST
RECOMMENDATIONS; AND ASENSIO FAILED TO ESTABLISH, MAINTAIN, AND
ENFORCE PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH
THE ADVERTISING RULES AND RULES RELATING TO SHORT SELLING AND
TRADE REPORTING.
8. Current Status: Final
9. Appealed to:
10. Resolution: Acceptance, Waiver &
Consent (AWC)
11. Resolution Date/Explanation: 11/13/2000
12. (A) Resolution Detail:
Monetary Sanction (Amount: \$75000), Censure Sanction
(B) Other Sanctions Ordered:
REQUALIFICATION;UNDERTAKING
(C) Sanction Detail:
CENSURED, FINED \$75,000, JOINTLY AND SEVERALLY, TO BE PAID WITHIN

10 DAYS OF NOTICE OF ACCEPTANCE OF AWC BY THE NAC;ORDERED TO
REQUALIFY BY EXAM AS A REGISTERED GENERAL SECURITIES PRINCIPAL
(SERIES 24) WITHIN 60 DAYS OF NOTICE OF ACCEPTANCE OF AWC BY NAC;

AND ORDERED TO REMOVE ALL ADVERTISEMENTS WHICH ARE THE SUBJECT OF

THIS AWC FROM THE FIRM'S WEB SITE AND ANY OTHER WEB SITES UNDER

CRD® or IARD(SM) System - Current As Of 12/09/2002 11:48 PM

Snapshot - Individual for Individual: 1148811 - ASENSIO, MANUEL PETER

CRD® or IARD(SM) System Report provided to: New York

Request Submitted: 12/10/2002

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Reportable Events:

THE CONTROL OF THE RESPONDENT AND TO PRE-FILE ANY ADVERTISEMENT
WITH THE NASDR ADVERTISING REGULATION DEPARTMENT 15 DAYS PRIOR TO

USE.

Summary:

CRD® or IARD(SM) System Report -- See notice regarding CRD Data on cover page.

Regulator Archive and Z Records:

Occurrence: 93913 Disclosure Type: Customer Complaint
NASD Public Disclosable: N Reportable: N
Material Difference in Disclosure: N

Rev. Form U-4 (08/1999)
Form: U-4 Received: 12/04/1989
Source: Organization CRD# 31742
Questions:

Customer Complaint DRP:

1. Customer Name(s): NORMAN MURPHY
2. Customer(s) State of Residence:
3. Employing Firm:
4. Date Complaint received/Explanation:
5. Allegations:
THE CLIENT FAILED TO DELIVER SECURITIES THAT HE SOLD DURING THE CRASH OF OCTOBER 19, 1987. WE HAD SOLD THE SECURITIES IN A NEW ACCOUNT WITH NO EQUITY BASED ON HIS PROMISE TO SEND THE SECURITIES VIA FEDERAL EXPRESS THE DAY AFTER THE SALE. HE DID NOT SEND THEM. THE FIRM, I THEN WORKED FOR BOUGHT HIM IN.
6. Principal Product Type:
Other Product Types:
7. Alleged Compensatory Damages:
8. Currently Pending: No
9. Status: Litigation
10. Status Date/Explanation:
11. Settlement Amount:
12. Individual Contribution Amount:
13. Arbitration/Reparation claim filed with, Docket/Case number:

14. Date Notice Served/Explanation:
15. Arbitration/Reparation Pending:
16. Disposition:
17. Disposition Date/Explanation:
18. Compensation Amount:
19. Individual Contribution Amount:
20. Court, Docket/Case Number: 87-1300
21. Date/Explanation: 04/25/1988
22. Litigation Pending: No
23. Disposition: Settled
24. Date/Explanation: 06/27/1988
25. Compensation Amount: \$ 0.00
26. Individual Contribution Amount:
27. Appeal Date/Explanation:

Regulator Archive and Z Records:

28. Disposition Detail:

THE CLIENT DID NOT HAVE ANY CAUSE WHATSOEVER FOR CLAIM. THE CLAIM WAS DISMISSED. THIS OCCURRED ON OR ABOUT JUNE 27, 1988 OR ONE WEEK AFTER I FILED MY REPLY TO MR. MURPHY'S CLAIMANT. THE NASD WROTE ME A LETTER INQUIRING ABOUT THE EVENT AND REQUESTING I WRITE A REPLY AND WAS TOLD THAT MR. MURPHY'S CLAIM HAD BEEN DISMISSED. I WAS TOLD TO CALL TWO WEEKS AFTER I FILED MY REPLY WHEN I CALLED I SPOKE TO CHERL SOYAK IN NEW YORK, THE AUTHOR OF THE NASD INQUIRE LETTER AND RECIPIENT OF MY REPLY. SHE INFORMED ME THAT MR. MURPHY'S CLAIMANT WOULD NOT BE PURSUED BY THE NASD AND THAT I HAD NO FURTHER OBLIGATION TO FULFILL.
